UNQ HOLDINGS LIMITED
优趣汇控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2177)

27 November 2025

To the independent Shareholders

Dear Sir or Madam,

CONTINUING CONNECTED TRANSACTIONS IN RELATION TO RENEWAL OF PRODUCTS PROCUREMENT FRAMEWORK AGREEMENT

We refer to the circular of the Company dated 27 November 2025 (the "**Circular**") of which this letter forms part. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

We have been appointed by the Board as the Independent Board Committee to consider and advise the independent Shareholders as to whether the terms of the 2026 Products Procurement Framework Agreement, the transactions contemplated thereunder and the proposed annual caps set out in the 2026 Products Procurement Framework Agreement are fair and reasonable and are in the interests of the Company and the Shareholders as a whole. DL Securities has been appointed as the Independent Financial Adviser to advise us in this respect.

We wish to draw your attention to the ''Letter from Independent Financial Adviser'' as set out on pages 16 to 32 of the Circular. We have considered the terms and conditions of the transactions, the advice of the Independent Financial Adviser and the other factors contained in the ''Letter from the Board'' as set out on pages 5 to 13 of the Circular.

Having considered the advice given by DL Securities, in particular the principal factors, reasons and recommendation as set out in this letter, we consider that (i) the entering into the 2026 Products Procurement Framework Agreement is in ordinary and usual course of business of the Group and is in the interests of the Company and the Shareholders as a whole; and (ii) the terms and conditions of the 2026 Products Procurement Framework Agreement are normal commercial terms whilst the proposed annual caps as set out in the 2026 Products Procurement Framework Agreement are fair and reasonable so far as the Company and the independent Shareholders are concerned. Accordingly, we recommend you vote in favor of the relevant ordinary resolutions to be proposed at the EGM to approve the 2026 Products Procurement Framework Agreement,

the transactions contemplated thereunder and the proposed annual caps set out in the 2026 Products Procurement Framework Agreement.

Yours faithfully
For and on behalf of
Independent Board Committee

Dr. NG Kam Wah Webster **Mr. WEI Hang** **Ms. XIN Honghua**
Independent non-executive Directors

the transactions contemplated thereunder and the proposed annual caps set out in the 2026 Products Procurement Framework Agreement.

Yours faithfully
For and on behalf of
Independent Board Committee

Dr. NG Kam Wah Webster **Mr. WEI Hang** **Ms. XIN Honghua**
Independent non-executive Directors

the transactions contemplated thereunder and the proposed annual caps set out in the 2026 Products Procurement Framework Agreement.

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Dr. NG Kam Wah Webster	**Mr. WEI Hang**	**Ms. XIN Honghua**

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